

RELEASE OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2010

The Board of Directors of Megachem Limited (“the Company”) wishes to inform that the Company will be releasing the financial results of the Company and the Group for the half year ended 30 June 2010 on Friday, 6 August 2010 after trading hours.

Submitted by Chew Choon Tee, Managing Director, for and on behalf of the Board on 30 July 2010 to the SGX.

This announcement has been prepared by the Company and the contents have been reviewed by the Company’s sponsor, Philip Securities Pte Ltd (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Foo Say Nam (Associate Director, Corporate Finance), Philip Securities Pte Ltd , 250 North Bridge Road, #06-00 Raffles City Tower, Singapore 179101, Telephone (65) :6533 6001.