



## NEWS RELEASE

### MEGACHEM WINS FOUR AWARDS AT THE PRESTIGIOUS SINGAPORE CORPORATE AWARDS

**Singapore, 9 July 2015** – Megachem Limited (“Megachem” or the “Company”, and together with its subsidiaries and associated companies, collectively the “Group”), a global one-stop specialty chemical solutions provider, has been accorded four awards – Best Managed Board (Gold), Best Chief Financial Officer, Best Annual Report Award (Silver) and Best Investor Relations Award (Bronze), in the “less than \$300 million market capitalisation” category at the 2015 Singapore Corporate Awards (“SCA”). Megachem has received at least one award in seven out of ten years since the launch of the Singapore Corporate Awards in 2005.

Megachem’s Executive Chairman and Managing Director, Mr Sidney Chew said, “We are immensely proud and honoured on these wins. It is the first time that Megachem has hauled in a total of four prestigious awards within our category in a single year, at the Singapore Corporate Awards. This is testament to our commitment towards treating shareholders as partners and in raising the robustness of disclosures for investors to make informed decisions. Furthermore, it attests to the Group’s drive to establish a diverse and experienced Board of Directors in charting Megachem’s business direction.

“Our finance team, led by Francis Yau, our Chief Financial Officer, has worked hard to steer the finance function beyond number crunching, to one that is critical to the strategic direction of the business and value-enhancing to shareholders. The winning of these awards serves as a reminder for us to continually adhere to quality corporate governance practices and broaden basic financial reporting responsibilities.”

Added Megachem's Chairman of the Audit Committee, Mr Chan Kam Loon, "To align our direction as a responsible organisation towards stakeholders, we firmly believe in placing emphasis on fostering strong Board management practices. Winning the Best Managed Board Award (Gold) in our category not only recognises our efforts in driving accountability and excellent processes but also spurs us to do better."

Megachem's Chief Financial Officer ("CFO"), Mr Francis Yau, said, "Without the strong leadership from our CEO and our directors who have set clear principles on governance and accountability, it would not have been possible to have received these prestigious accolades. We firmly believe in clarity and transparency in communication to our stakeholders, including shareholders.

"I am deeply honoured to have received the Best CFO Award in the "less than \$300 million market capitalisation" category and am thankful to the Group for the opportunities given."

These awards are given out under the auspices of the Singapore Corporate Awards, dubbed the "Oscars" of Singapore's corporate scene. Launched on 19 September 2005 and now celebrating its 10<sup>th</sup> anniversary, it is co-organised by the Institute of Singapore Chartered Accountants (ISCA), the Singapore Institute of Directors (SID) and The Business Times and is supported by Accounting and Corporate Regulatory Authority (ACRA), Singapore Exchange and sponsored by Bank Julius Baer. The prestigious Singapore Corporate Awards, which recognises and promotes excellence in corporate governance, consolidates five key awards – Best Managed Board Award, Best Chief Executive Officer Award, Best Chief Financial Officer Award, Best Annual Report Award and Best Investor Relations Award.

## **About Megachem Limited**

Established in 1988, Megachem is today a one-stop specialty chemical solutions provider. We provide integrated value-added services including global distribution and contract manufacturing of specialty chemicals to meet our customers' requirements.

The Group distributes its products globally through its extensive distribution network in Singapore, Malaysia, Indonesia, Thailand, the Philippines, Shanghai, Beijing, Vietnam, India, Middle East, Australia and the United Kingdom.

Megachem distributes over 1,000 different types and grades of specialty chemicals, with a wide range of applications to an established and diversified base of more than 2,000 industrial customers, comprising mostly well-known multinational companies. The Group serves a wide spectrum of industries including water treatment, construction, oil and gas, food, beverage, flavours, fragrance, pharmaceuticals, polymers, coatings, electronics, rubber and plastics.

To enhance the Group's competitive edge and complement its strength in distribution, Megachem provides integrated services such as the contract manufacturing of specialty chemicals and other ancillary services for its customers.

For more information, please visit [www.megachem.com.sg](http://www.megachem.com.sg).

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