



NEWS RELEASE

MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED BEGINS TRADING ON 23 FEBRUARY 2017 ON SET-MAI

- ***Issued an aggregate of 100,000,000 New Shares at an Offering Price of 1.89 Thai Baht per New Share***
- ***Opening price on 23 February 2017 at 2.74 Thai Baht per share, 45.0% above Offering Price***
- ***Closing price on 23 February 2017 at 2.42 Thai Baht per share, 28.0% above Offering Price***
- ***Shareholding interest in MGT decreased to approximately 36%***

Singapore, 24 February 2017 – Megachem Limited (“Megachem” or the “Company”, and together with its subsidiaries and associated companies, collectively the “Group”), a global one-stop specialty chemical solutions provider, announced that Megachem (Thailand) Public Company Limited (“MGT”), an associated company of the Group, began trading on 23 February 2017 on the Stock Exchange of Thailand – Market for Alternative Investment (“SET-MAI”).

MGT issued an aggregate of 100,000,000 new Shares (“New Shares”) for subscription, at an Offering Price of 1.89 Thai Baht per New Share. The shares of MGT opened at 2.74 Thai Baht, representing a premium of 45.0% above the Offering Price. The counter closed at 2.42 Thai Baht, which is 28.0% above the Offering Price.

With the completion of the initial public offering, Megachem’s shareholding interest in MGT decreased from approximately 48% to approximately 36%. MGT will remain an associated company of Megachem Limited.

Commenting on the successful listing, Mr. Sidney Chew, Executive Chairman and Managing Director of the Group said, “The listing marks a key milestone for the Group, and is aligned with our plans to expand our presence in Asia. Thailand holds promising prospects for Megachem’s business and could serve as a springboard for us to further establish our foothold in Southeast Asia and beyond.”

“We would also like to thank our shareholders for their support towards MGT. The positive debut trading performance is testament to the confidence that investors have in the growth potential of MGT. Backed by a committed and strong management, MGT is poised to leverage on its expertise and core competencies to deliver greater value to our shareholders.”

About Megachem Limited

Established in 1988, Megachem is today a one-stop specialty chemical solutions provider. We provide integrated value-added services including distribution and contract manufacturing of specialty chemicals to meet our customers’ requirements.

The Group distributes its products globally through its extensive distribution network in Singapore, Malaysia, Indonesia, Thailand, the Philippines, China, Vietnam, India, the Middle East, Australia and the United Kingdom.

Megachem distributes over 1,000 different types and grades of specialty chemicals, with a wide range of applications to an established and diversified base of more than 2,000 industrial customers, comprising mostly multinational companies. The Group serves a wide spectrum of industries including water treatment, construction, oil and gas, food, beverage, flavours, fragrance, pharmaceuticals, polymers, coatings, electronics, rubber and plastics.

To enhance the Group’s competitive edge and complement its strength in distribution, Megachem provides integrated services such as the contract manufacturing of specialty chemicals and other ancillary services for its customers.

For more information, please visit www.megachem.com.sg.

This press release has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.

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