
RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Megachem Limited (the “Company” or together with its subsidiaries and associated companies, the “Group”) wishes to announce the resignation of Mr Toshiyuki Yokogawa as Non-Executive Director and the appointment of Mr Tatsuyuki Sakoda as Non-Executive Director of the Company with effect from 1 March 2019.

The Board would like to express its thanks and appreciation to Mr Mr Toshiyuki Yokogawa for his contribution to the Company and wish him well for his future endeavours.

The particulars of Mr Toshiyuki Yokogawa and Mr Tatsuyuki Sakoda pursuant to the requirements of Rule 704(6)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be furnished in separate announcements.

Following the above resignation and appointment, the Board of Directors of the Company now comprise of the following members:-

Board of Directors

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| Mr Chew Choon Tee | (Executive Chairman & Managing Director) |
| Mr Tan Bock Chia | (Executive Director) |
| Mr Chan Kam Loon | (Lead Independent Director) |
| Mr Lee Bon Leong | (Independent Director) |
| Dr Tay Kin Bee | (Independent Director) |
| Mr Tatsuyuki Sakoda | (Non-Executive Director) |

By order of the Board

Chew Choon Tee
Managing Director

1 March 2019

This announcement has been prepared by the Company and the contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (tel : (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.