

BUSINESS UPDATE

On behalf of Megachem Limited ("the Company"), the Management and Board of Directors are pleased to announce that the Company has successfully implemented a business continuity management program and has achieved the SS540 Singapore Standards for Business Continuity Management certification as part of our risk management practices to provide sustainability to our business and preserve shareholders' value.

This announcement has been prepared by the Company and the contents have been reviewed by the Company's sponsor, Philip Securities Pte Ltd (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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