



MEGACHEM LIMITED
Registration No. 198803293M

(1) APPOINTMENT OF INDEPENDENT DIRECTOR
(2) RECONSTITUTION OF BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the "Board") of Megachem Limited (the "Company") wishes to announce that Dr Tay Kin Bee be appointed as an Independent Director of the Company with effect from 1 July 2013.

The Nominating Committee ("NC") has reviewed Dr Tay Kin Bee's qualifications and experience, independence and commitment and the Board has accepted the recommendation of the NC and approved the appointment of Dr Tay Kin Bee as an Independent Director of the Company.

The particulars of Dr Tay Kin Bee pursuant to the requirements of Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be furnished in a separate announcement.

Consequent to the above appointment, Dr Tay Kin Bee will be appointed as Chairman of the Remuneration Committee and member of the Audit Committee of the Company. The new compositions of the Board and the Board Committees have been as follows with immediate effect:-

Board of Directors

Mr Chew Choon Tee	(Executive Chairman & Managing Director)
Mr Tan Bock Chia	(Executive Director)
Mr Chan Kam Loon	(Lead Independent Director)
Mr Lee Bon Leong	(Independent Director)
Dr Tay Kin Bee	(Independent Director)
Mr Atsushi Saito	(Non-Executive Director)

Audit Committee

Mr Chan Kam Loon (Chairman)
Mr Lee Bon Leong (Member)
Dr Tay Kin Bee (Member)

Remuneration Committee

Dr Tay Kin Bee (Chairman)
Mr Lee Bon Leong (Member)
Mr Chan Kam Loon (Member)



Nominating Committee

Mr Lee Bon Leong (Chairman)
Mr Chew Choon Tee (Member)
Mr Chan Kam Loon (Member)

By order of the Board

Chew Choon Tee
Managing Director

1 July 2013

This Announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this Announcement.

This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

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