



MEGACHEM LIMITED
Registration No.198803293M

UPDATE ON PROPOSED LISTING OF ASSOCIATED COMPANY IN THAILAND

The Board of Directors (the "Board") of Megachem Limited (the "Company") or together with its subsidiaries, (the "Group") refers to the announcements ("Announcements") made by the Company on 11 May 2015 in relation to the proposed listing of Megachem (Thailand) Public Company Limited ("MGT"), an associated company of the Company ("Proposed Listing") on the Market for Alternative Investment, Stock Exchange of Thailand ("SET"), 28 April 2016 in relation to the increase in investment in MGT and 17 May 2016 in relation to the change in name of MGT.

Further to the Announcements, the Board wishes to announce that MGT, as part of the preparation for its Proposed Listing, had on 30 September 2016, submitted its initial public offering filing to the Securities and Exchange Commission of Thailand ("SEC") as the independent regulator with the centralized roles for supervision and development of both primary and secondary markets.

Shareholders should note that the Proposed Listing is contingent on, *inter alia*, governmental and regulatory approvals being obtained and market conditions being favourable.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement. When, in doubt, shareholders and potential investors should seek advice from their legal, financial, tax or other professional advisors.

The Company will keep shareholders updated of any material developments relating to the Proposed Listing as appropriate.

By order of the Board

Chew Choon Tee
Managing Director

3 October 2016

This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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