



**COMPLETION OF PROPOSED ACQUISITION BY ASSOCIATED COMPANY
MEGACHEM PLUS LIMITED**

The Board of Directors (the "Board") of Megachem Limited (the "Company" or together with its subsidiaries, the "Group") refers to the announcements made by the Company on 16 May 2018, 3 July 2018 and 10 August 2018 in relation to the Proposed Acquisition ("Earlier Announcements"). Unless otherwise stated, all capitalised terms used herein shall have the same meaning as ascribed to them in the Earlier Announcements.

As part of the Proposed Acquisition, the Company had announced the completion of the business transfer from CMJ to Megachem Plus Limited on 10 August 2018. Following the completed business transfer, the Board has been informed by Megachem Thailand that the land transfer from Mr. Pichan Mahachanok to Megachem Plus Limited has also been completed, resulting in the completion of the Proposed Acquisition.

Mr Chew Choon Tee, Executive Chairman and Chief Executive Officer, and Mr Tan Bock Chia, Executive Director of the Company, are also directors on the board of Megachem Plus Limited. Other than the aforementioned, none of the directors and controlling shareholders of the Company or their respective associates has any interest, direct or indirect, in the above transaction, save through their respective shareholdings and/or directorships in the Company. The Company did not receive any notification from any of its controlling shareholders that they have any direct or indirect interest in the above transaction.

Information on Megachem Plus Limited

Megachem Plus Limited is in the business of importing and distributing chemical product, namely ethanol. It also imports ethanol from manufacturers abroad and distributes to customers in various spray, perfume and cosmetic industries in Thailand.

By order of the Board

Chew Choon Tee
Managing Director

10 October 2018

This announcement has been prepared by the Company and the contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (tel : (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.