



MEGACHEM LIMITED
Registration No.198803293M

SUPPLEMENTARY ADVISORY ON MEASURES TO MINIMISE RISK OF COMMUNITY SPREAD COVID-19 AT THE COMPANY'S ANNUAL GENERAL MEETING ("AGM")

This letter supplements the Company's advisory on the "Measures to Minimise Risk of Community Spread of COVID-19" as set out in the Notice of AGM dated 30 March 2020.

As the COVID-19 situation continues to evolve, the Company is closely monitoring the situation, including any precautionary measures which may be required or recommended by government agencies to minimise the risk of spread of COVID-19. To comply with the guidelines issued by Ministry of Health ("MOH"), the Company reserves the right to take appropriate measures to minimise the risk of Shareholders and others attending by limiting the number of attendees in the AGM. During the AGM, the Company will duly comply with measures provided by MOH, by no means exhaustive, safe distancing, conducting temperature checks, refusal of entry of attendees exhibiting fever or flu-like symptoms, and requiring the signing of health declaration forms (which may also be used for the purposes of contact tracing, if required).

On 31 March 2020, a joint statement was issued by Accounting and Corporate Regulatory Authority ("ACRA"), Monetary Authority of Singapore ("MAS") and Singapore Exchange Regulation ("SGX RegCo") entitled "ACRA, MAS and SGX RegCo update guidance on general meetings" which provides guidance to issuers that choose to proceed with general meetings before 30 April 2020, to be able to do so by, amongst others, providing opportunities for shareholders to ask questions, the meeting to be shown by "live" webcast and allowing proxy voting.

In view of the foregoing guidance and the current COVID-19 situation, we strongly advise shareholders to refrain from attending the AGM physically. Instead, shareholders are strongly encouraged to participate in the AGM through live webcast.

Mandatory Pre-Registration of Attendance

In order to restrict the number of attendees, shareholders who would still like to attend the AGM in person, or appoint proxies to attend the AGM in person on their behalf, have to pre-register via email to hpkwok@sg.megachem.com with your full name and NRIC number/passport number/company registration number **no later than 7 April 2020**. After verification by the Company, authenticated shareholders (or their proxies) who can attend the AGM will receive an email confirmation of attendance before the AGM. On the day of the AGM, shareholders (or their proxies) who had registered online are required to bring their original NRIC/passport and email confirmation and register their attendance at the AGM venue. Shareholders (or their proxies) who do not have the email confirmation will not be allowed entry into the AGM venue.

Pre-registration of attendance is on a "first come first served" basis. Once the limit on the number of attendees who can attend our AGM in person is reached, shareholders will not be able to pre-register their (or their proxies') attendance. Shareholders who are not able to pre-register their (or their proxies') attendance are encouraged to register to watch the live webcast.

1. Live Webcast

The Company will be putting in place arrangements to allow shareholders to participate in the AGM through live webcast. Shareholders are strongly encouraged to choose this option. For shareholders who wish to participate the AGM via webcast, please email your full name and NRIC/Passport No./Company Registration No to hpkwok@sg.megachem.com **no later than 7 April 2020** to enable us to verify your shareholder status. Authenticated shareholders will receive an email confirmation which contains the link to access the live webcast of the AGM proceedings.

2. Shareholders' Queries and Answers (Q&A)

If shareholders have any questions in relation to any of the resolutions tabled for approval at the AGM, shareholders may send their queries in advance, **no later than 7 April 2020**, via email to our Investor Relations team at fsyau@sg.megachem.com.

The Company will address the substantial queries from shareholders during the AGM and upload the Company's responses on the SGXNet.

3. Proxy Voting

Shareholders who wish to vote on any or all of the resolutions at the AGM are strongly encouraged to appoint the Chairman as their proxy by completing the proxy form attached to the Notice of AGM.

The proxy form must be deposited at the office of the Company's Share Registrar, Tricor Barbinder Share Registration Services at 80 Robinson Road, #11-02 Singapore 068898 **not less than seventy-two (72) hours before the time appointed for holding the AGM of the Company. Any incomplete proxy forms will be rejected by the Company.**

For CPF or SRS investors who wish to appoint the Chairman as their proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes at least seven (7) working days before the general meeting.

The Company will closely monitor the situation and reserves the right to take further measures or short-notice arrangements as and when appropriate in order to minimise any risk to the attendees of the AGM. Any material developments will be announced on the SGXNet. The Company apologise for any inconvenience caused and seek the understanding and cooperation of all shareholders to minimise the risk of community spread of the COVID-19.

On Behalf of the Board

Lee Bon Leong
Independent and Non-Executive Chairman
2 April 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel : (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.