
**COMPLETION OF PROPOSED ACQUISITION OF GREEN LEAF CHEMICAL CO., LTD.
BY ASSOCIATED COMPANY MEGACHEM (THAILAND) PUBLIC COMPANY LIMITED**

The Board of Directors (the “Board”) of Megachem Limited (the “Company” or together with its subsidiaries, the “Group”) refers to the announcement made by the Company on 17 September 2021 in relation to the Proposed Acquisition (“Earlier Announcement”). Unless otherwise stated, all capitalised terms used herein shall have the same meaning as ascribed to them in the Earlier Announcement.

The Board has been informed by Megachem Thailand that the sale and purchase agreement and the transfer of shares have been completed, resulting in the completion of the Proposed Acquisition.

Upon the completion of the Proposed Acquisition, the Company has an effective indirect equity interest of approximately 19.9% in GLC, resulting in GLC becoming an indirect associated company of the Company.

INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save through their respective shareholdings in the Company and/or directorships. The Company did not receive any notification from any of its controlling shareholders that they have any direct or indirect interest in the above transaction.

By order of the Board

Chew Choon Tee
Managing Director

1 October 2021

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (tel : (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.