



MEGACHEM LIMITED
Registration No.198803293M

FIRE INCIDENT AT WAREHOUSE BUILDING

The Board of Directors (the “Board” or “Directors”) of Megachem Limited (the “Company” and together with its subsidiaries, collectively the “Group”) regrets to inform that our warehouse building at 132 Pioneer Road was affected by a fire incident in the morning of 5 July 2023. The fire was put out without casualty and injury to our staff.

Our operation is conducted from 2 premises i.e., 132 Pioneer Road which is used as a warehouse and 11 Tuas Link 1 which is used for production. In addition, some of our stocks are kept at third-party warehouses. The fire was confined to the warehouse and the production facility was not affected by the fire.

Our priority at this juncture is to minimise disruption to our customers’ operations. Where existing stocks are available to meet customers’ orders, we will continue our delivery.

With reference to newspaper article <https://www.straitstimes.com/singapore/fire-breaks-out-in-tuas-industrial-building-storing-chemicals>, we would like to clarify that the losses reported is a preliminary estimate. We will only be able to ascertain the full extent of the damage at a later stage after further investigation.

The Company will be assessing the operational and financial impact on the results of the Group for the financial year ending 31 December 2023 (“FY2023”). The Company will make the necessary announcement to keep shareholders updated as and when there are material developments, including the assessment of any material impact to the Group’s results for FY2023.

Megachem would like to apologize to the public for any inconvenience caused and to convey our sincere gratitude to SCDF for tirelessly and successfully putting the fire under control.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On Behalf of the Board

Chew Choon Tee
Managing Director

5 July 2023

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.